

WE CAN HELP

I have reviewed this brochure and:

- I would like to talk to someone about charitable remainder trusts.
- I would like to receive information about other charitable tax-planning options.
- I would like to sign up for your free e-newsletter.

The best way to contact me is:

- Email Mail Telephone

Name _____

Street _____

City _____

State/Zip _____

Phone _____

Email _____

(All inquiries are treated with complete confidentiality.)

Please complete this form and either send to lfink@akroncf.org or mail to:

Akron Community Foundation
Attn: Laura Fink
345 W. Cedar St.
Akron, OH 44307

WHY AKRON COMMUNITY FOUNDATION

At Akron Community Foundation, our business is helping you give efficiently, effectively and meaningfully to your favorite causes and charities. You choose the cause or nonprofit. We make sure your charitable gifts reach your targets, whatever they are. By establishing a fund at Akron Community Foundation, you and your family can support activities right here in greater Akron, or at any 501(c)(3) nonprofit in the nation.

With six structured charitable fund options — from popular donor-advised funds to scholarship funds — you can give in the way that makes sense for your charitable dreams. Do you want to give to specific organizations? You can do that. Do you want your family to be involved in the grant-making decisions? We can make that possible, too.

Let us help you establish your charitable legacy in a way that makes the most sense for you and your loved ones. Call your professional advisor today to discuss your options. Or, you can contact us directly at 330-376-8522 or www.akroncf.org.



CHARITABLE REMAINDER TRUSTS

 Overview and Benefits



▶ WHAT IS A CHARITABLE REMAINDER TRUST?

A charitable remainder trust (CRT) permits you to make a gift of your appreciated property and receive payments for a life, two lives or a term of years. By establishing a CRT, you can bypass capital gains tax. The trust will sell your property tax-free and then reinvest in assets that produce increased income for you and your loved ones. Best of all, you will receive a current charitable deduction for your gift of the remaining value in the trust that will be used to help the causes you love.

BENEFITS

If you are like many who own appreciated stock or real estate, you may be concerned about the high cost of capital gains tax upon the sale of your property. Or perhaps you recently sold appreciated property and are looking for a way to offset your current tax liability with a charitable deduction. If you are entering your retirement years, you may be evaluating options for increasing your income in the future. For all of these reasons, you might consider a CRT.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

▶ FLEXIBLE PAYOUTS WITH TAX REWARDS

A charitable remainder trust (CRT) pays either a fixed annuity amount or a trust amount that changes each year.

You may like the security of the annuity trust with the certainty that you will receive the same annual payments. However, if you opt for the unitrust, your income stream could increase over time.

The unitrust offers flexible payout options to meet your needs. One popular option permits the unitrust to be invested to increase or decrease your income depending on your current needs. Another payout option used for real estate permits you to initially receive the income from property gifted to the unitrust and potentially more income once the property is sold.

▶ PROPERTY GIFT PROVIDES INCOME



Nina Jordan is a surviving spouse who wanted to move out of the family home and purchase a smaller, more manageable property. On a visit to her favorite charity's website, Nina learned that she could make a gift of her home to establish a charitable remainder trust and receive income for life. Nina liked the fact that the trust would sell her home tax free. Nina contacted the community foundation and set up the trust. She was excited that she would have enough income to make the monthly payments on a condominium and receive a charitable deduction for her gift.

▶ BYPASS CAPITAL GAINS TAX

Peter and Gail were preparing for retirement. Over the years, their stock portfolio had grown in value. With retirement on the horizon, they were looking for a way to sell their highly appreciated stock, generate income for the future and avoid paying high capital gains tax. Through an email they received from the community foundation, they learned that they could transfer their stock to a charitable remainder trust and bypass capital gains tax. The trust would sell the stock tax-free, providing them with income for retirement. Peter and Gail made the gift and received a charitable deduction and substantial tax savings.